

# EDA'S IMPACT

## MAKING A DIFFERENCE IN RHODE ISLAND

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

### EDA INVESTMENT IN RHODE ISLAND

**25**  
Awards

**\$37.84M+**  
EDA Investment

### EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES<sup>1</sup>

**2,396**  
Jobs Created  
or Retained

**\$295.9M+**  
Private Investment

### THESE PROJECTS INCLUDED<sup>2</sup>

| INVESTMENT       | PROGRAM                                  | # OF AWARDS |
|------------------|------------------------------------------|-------------|
| <b>\$11.95M+</b> | Construction                             | 4           |
| <b>\$8.33M+</b>  | Workforce Training<br>and Development    | 9           |
| <b>\$7.76M+</b>  | Manufacturing/<br>Advanced Manufacturing | 8           |
| <b>\$10.65M+</b> | CARES Act                                | 4           |
| <b>\$20.83M+</b> | American Rescue Plan Act (ARPA)          | 7           |
| <b>\$854k+</b>   | Build to Scale                           | 3           |

| PROGRAM                              | # IN STATE |
|--------------------------------------|------------|
| Tech Hubs Designee <sup>3</sup>      | 1          |
| Tech Hubs Strategy Development Grant | 1          |

### EXAMPLE PROJECT

In FY2022, EDA awarded **\$4,812,600 in American Rescue Plan Act (ARPA) – Travel, Tourism & Outdoor Recreation funds to the City of Pawtucket** in Rhode Island to support the construction of the Blackstone River Bikeway connecting Pawtucket and National Park Services Slater Mill Historic Park and the existing Blackstone Bikeway. The project will also connect to a new Tidewater Landing mixed-use brownfields redevelopment anchored with an 11,000-seat United Soccer League soccer stadium and the Armory Arts District and other recreational resources in the city.

“This new federal funding from the EDA is good news for shoppers, food retailers, and the community. This project has the right ingredients for success and I commend Secretary Raimondo for her leadership in boosting economic health and wellness through smart, targeted investments like this.”

**U.S. Senator Jack Reed**

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.